



Exploring forgotten mineral fields

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11th February 2008

The Australian Stock Exchange
ASX Company Announcements Office
Level 5, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

re: **Release from Escrow of Restricted Securities**

The Board of Peel Exploration Limited wishes to advise that under Listing Rule 3.10A the following restricted securities will be released from escrow on 22nd February 2008.

Description of security	Number	Date of Release
Fully paid ordinary shares	1,000,000	22 nd February 2008

Please note that these fully paid ordinary shares will be quoted securities on 22nd February 2008.

Yours faithfully

David Hocking
Company Secretary