

Date: 6 October 2010

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney, NSW 2000

Results of General Meeting for Peel Exploration Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

1. Approval for the issue of 11,000,000 ordinary shares

For	Against	Abstain	Proxy's Discretion
20,015,411	NIL	NIL	30,000

The motion was carried as an ordinary resolution on a show of hands.

2. Ratification of the issue 2,750,000 ordinary shares

For	Against	Abstain	Proxy's Discretion
17,265,411	Nil	2,750,000	30,000

The motion was carried as an ordinary resolution on a show of hands.

Yours sincerely



David Hocking - Company Secretary
Peel Exploration Limited