

Date: 25 November 2010

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Results of Annual General Meeting for Peel Exploration Limited

In accordance with listing rule 3.13.2 and section 251AA of the Corporations Act, we advise details of resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

1. Adoption of remuneration report

For	Against	Abstain	Proxy's Discretion
20,955,727	-	-	3,726,551

The motion was carried on a show of hands as an ordinary resolution.

2. Re-election of Director – Mr Graham Hardie

For	Against	Abstain	Proxy's Discretion
20,955,727	-	-	3,726,551

The motion was carried on a show of hands as an ordinary resolution.

3. Re-election of Director – Mr Simon Hadfield

For	Against	Abstain	Proxy's Discretion
20,955,727	-	-	3,726,551

The motion was carried on a show of hands as an ordinary resolution.

Yours faithfully



David Hocking – Company Secretary
Peel Exploration Limited