

**Date:** 16 March 2011

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
Sydney, NSW 2000

**Results of General Meeting for Peel Exploration Limited**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

**1. Ratify the prior issue of 10,748,439 ordinary shares**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's Discretion</b>
<b>32,667,703</b>	<b>NIL</b>	<b>NIL</b>	<b>1,500,000</b>

The motion was carried as an ordinary resolution on a show of hands.

**2. Approve the change of name to Peel Mining Limited**

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's Discretion</b>
<b>34,167,703</b>	<b>Nil</b>	<b>Nil</b>	<b>1,500,000</b>

The motion was carried as a special resolution on a show of hands.

Yours sincerely



David Hocking - Company Secretary

Peel Exploration Limited