



24th February 2010

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge St
Sydney, NSW 2000

Appointment of Graham Hardie as Non-Executive Director

Peel Exploration Limited (ASX: **PEX**) is pleased to announce the appointment of Mr Graham Hardie as a non-executive director of the Board with immediate effect.

Mr Hardie is the principal of Hardie Finance Corporation, a private Perth-based property development company, and has extensive experience in commercial and financial transactions. Mr Hardie is also Peel's largest shareholder.

The Peel Board looks forward to Graham's contribution.

For further information please contact:

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